

NEWS RELEASE TRANSMITTED BY CCMATTHEWS

FOR: AZTECA GOLD CORP.

TSX VENTURE SYMBOL: AZG

September 7, 2007

Azteca Gold Corp.: Purchase of Marietta Complete and Exploration Progress Reported

SPOKANE, WASHINGTON--(Marketwire - Sept. 7, 2007) - Matthew Russell, President of Azteca Gold Corp. (the "Company") (TSX VENTURE:AZG) announces that the Company has completed the arms-length purchase of a 100% interest in the Marietta property, which consists of approximately 122 patented and unpatented claims located in Mineral County in Nevada. On the 13 patented claims there is a 1% NSR royalty. The Company paid US\$150,000 in cash and issued a total of 5,500,000 common shares at a deemed price of \$0.45 per share. These shares are subject to a hold period ending January 12, 2008. The Company has received an independent technical report, compliant with NI 43-101, on this property from Edward Brennan of Brisbane, Australia, which will be available on SEDAR and the Company website.

Russell also announced the completion of geophysical and geochemical testing on approximately the southern 1/3 of the claim block at this wholly owned gold/silver/copper project in the Walker Lane trend of west central Nevada. "While completing due diligence work on title, we took advantage of the time to complete both a geophysical and a geochemical program," explains Russell. "With this work having been completed over the last three months, we have now identified multiple drill ready targets for primarily gold and silver mineralization with significant base metal potential," added Russell.

The geophysical program was carried out by Quantec Geosceince USA Inc. ("Quantec") of Reno, Nevada. The purpose of the program was to better define the detachment faults and mineralized structures evident on the surface of the Company's patented claim block and immediately adjacent unpatented claims. Quantec utilized both Induced Polarization ("IP") and Magnetometry ("MAG") in the course of the program. Analysis of the geophysical data by Quantec indicates a series of parallel, near surface chargeability features which may represent these mineralized structures. In addition Quantec identified a larger, underlying chargeability feature which may represent an intrusive. Both the IP and the MAG results confirm and reinforce our understanding of the underlying structures and positively indicate the potential for strong mineralization. Please see the Company website at www.azteca-au.com for newly-posted plots of IP and MAG data as well as geochemical maps for gold, silver, and copper.

The soil sample program was completed by Mineral Exploration Services of Reno, Nevada over the same area as was the IP and MAG. From these two programs and from ongoing surface mapping, a number of high priority drill targets have been identified and are being prepared for drilling. Azteca's intention is to mobilize one of its Longyear diamond drills to the site by October 1, 2007 to begin drilling these targets.

This press release has been reviewed by John Mears who is the qualified person for this press release as defined by National Instrument 43-101.

WARNING: the Company relies upon litigation protection for "forward looking" statements. The information in this release may contain forward-looking information under applicable securities laws. This forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those implied by the forward-looking information. Factors that may cause actual results to vary material include, but are not limited to, inaccurate assumptions concerning the exploration for and development of mineral deposits, currency fluctuations, unanticipated operational or technical difficulties, changes in laws or regulations, the risks of obtaining necessary licenses and permits, changes in general economic conditions or conditions in the financial markets and the inability to raise additional financing. Readers are cautioned not to place undue reliance on this forward-looking information. The Company does not assume the obligation to revise or update this forward-looking information after the date of this release or to revise such information to reflect the occurrence of future unanticipated events, except as may be required under applicable securities laws.

Shares issued: 76,324,141

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

INDUSTRY: Manufacturing and Production-Mining and Metals
SUBJECT: RLE

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